

## MEDIA RELEASE

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# THE STAR REACHES NEW HEIGHTS AS SISTER TOWER TOPS OUT

The Star Gold Coast's new second and taller hotel and apartments tower as part of a visionary \$2 billion masterplan has reached a construction milestone, topping out at 65 storeys.

The new \$400 million tower, home to a new suite of apartments managed by The Star Residences apartments has finished vertical construction, with a scheduled opening in early 2025.

It is the second landmark Gold Coast tower being undertaken by The Star Entertainment Group and its consortium partners Chow Tai Fook Enterprises and Far East Consortium.

It follows the top-out of the first 53 storey tower, featuring the launch of the Dorsett hotel brand in Australia, in September 2021.

The joint venture partners are also developing the \$3.6 billion Queen's Wharf Brisbane featuring The Star Brisbane, which will commence a phased opening on August 29, 2024.

The soaring 200m tower will stand alongside its sister tower as well as the existing five-star The Star Grand hotel and the luxury all-suite hotel The Darling, creating a further 639 accommodation options for visitors to the entertainment and leisure destination.

The Star Gold Coast General Manager of Hotels, Steve McPharlin and Destination Gold Coast Consortium Project Director Silas Croucher today celebrated the top-out milestone.

"It's a significant moment to have reached the tower pinnacle after watching it rise steadily over the past three years," Steve McPharlin said.

"It's another 65 storeys of proof of our commitment and contribution to the Gold Coast visitor and jobs economy," he said.

"We are proud to have been able to create the platform for a multitude of jobs during construction and will now look toward ramping up the hundreds of direct employment and supply chain opportunities."

"We are committed to investing in new accommodation inventory, more tourism amenities and a new offering of events spaces to keep the beautiful Gold Coast top of mind as a domestic and world class tourism and events destination and place The Star in a strong position to capture future growth."

Just months from completion, the second new tower features 437 one and two and three-bedroom apartments, all of which are sold and unconditional, rising from the 23rd floor above the residential amenities and the 202 room 5-star hotel.

Destination Gold Coast Consortium Project Director Silas Croucher said it's been a rewarding project to lead on behalf of the joint venture partners.

"It's clear there is high demand to invest in one of the world's most recognised and beautiful tourism destinations," Mr Croucher said.

"Standing together as a beacon for the Broadbeach area, the new sister towers with their golden glass façades have significantly transformed the Gold Coast coastal skyline and we look forward to opening in 2025."

- The tower has been designed by DBI
- The appointed builder of the tower is Multiplex